



Minnesota
Workers' Compensation
Insurers Association

2026 Pure Premium Base Rates

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Agenda

2026 Ratemaking Report

- **Legislative Change**
- **Summary of Report**

Industry Metrics

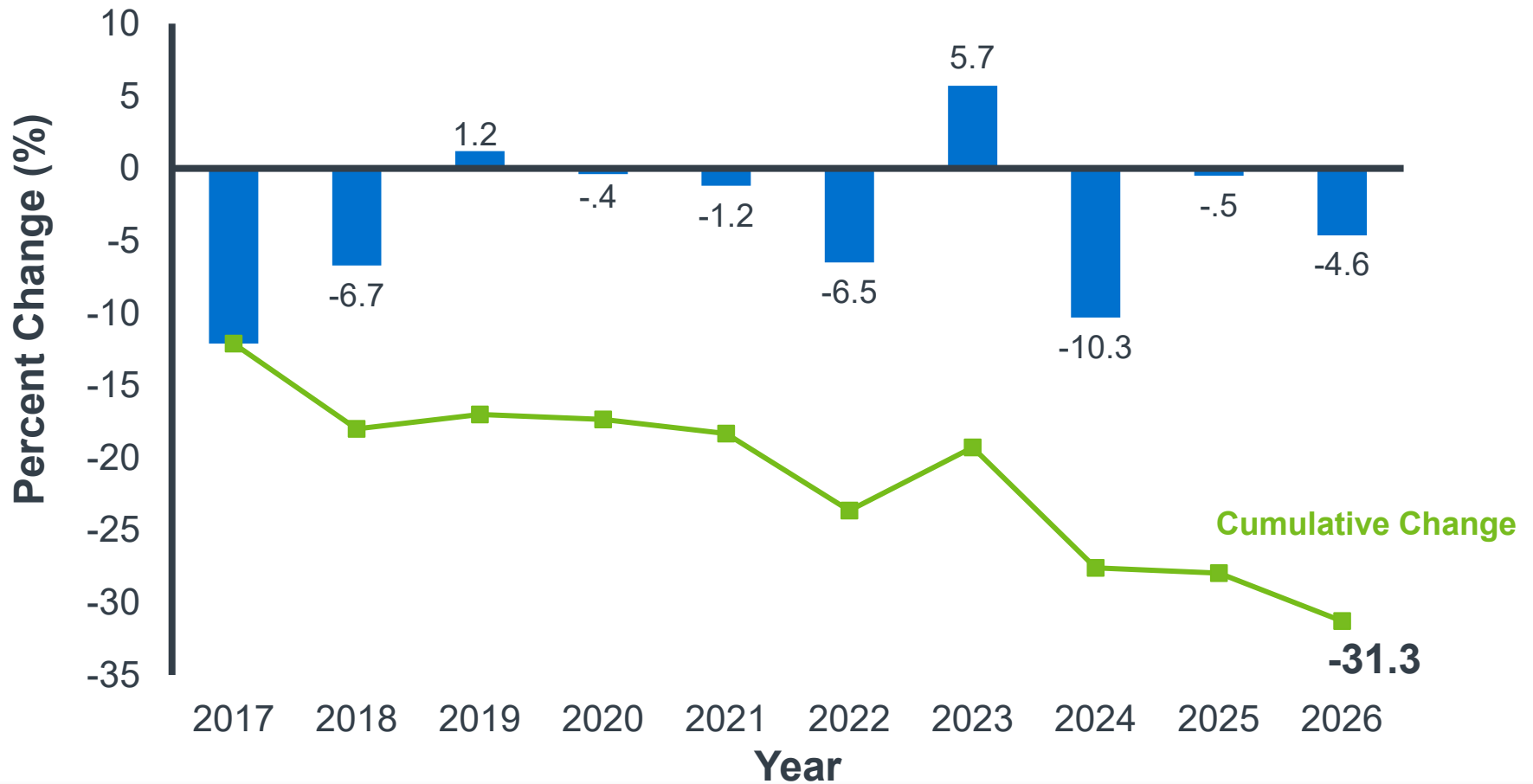


Ratemaking Change

2026 Pure Premium Base Rates

- + Experience Only Indication = 5.2% decrease
 - + House File 2988 = 0.5% decrease
4% HOFS decrease on 10/1/2025
 - + SAWW = 0.4% increase
 - + Loss Adjustment Expense (LAE) = 0.7% increase
-
- Overall Indication = 4.6% decrease

Pure Premium Base Rate Changes



Industry Metrics

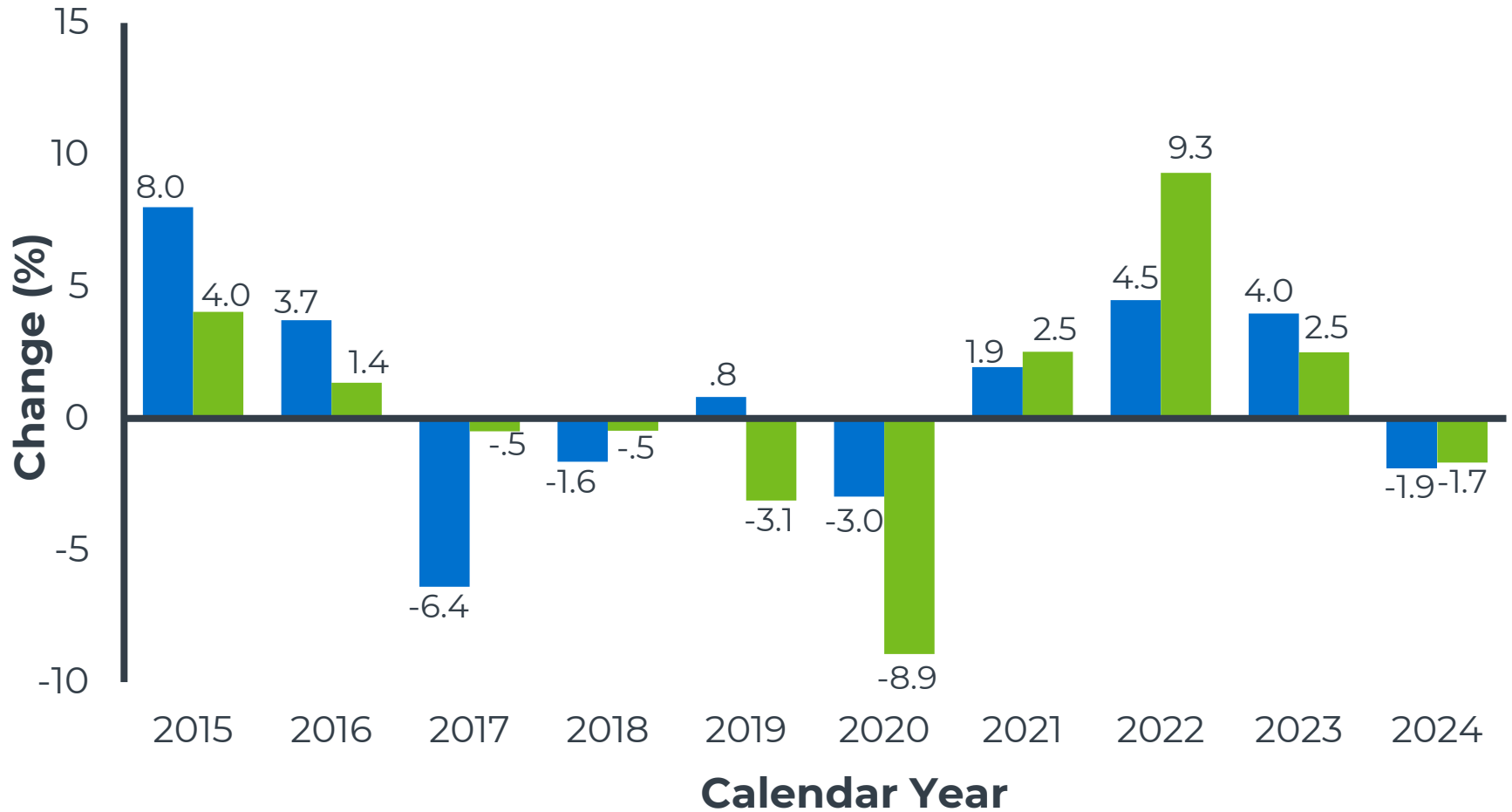
Premium

Assigned Risk Market

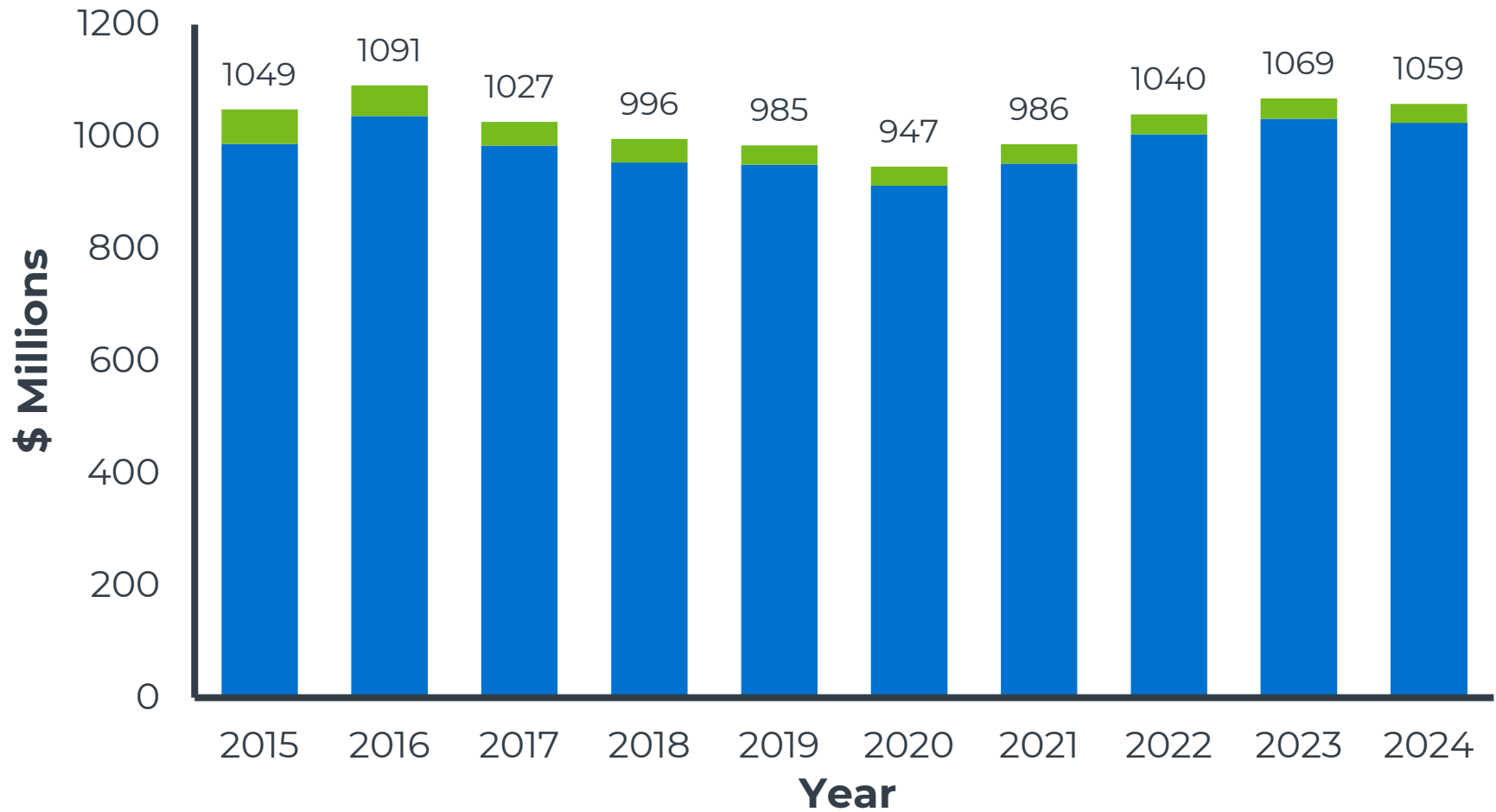
Severity

Frequency

Direct Written Premium Change: Minnesota & Countrywide

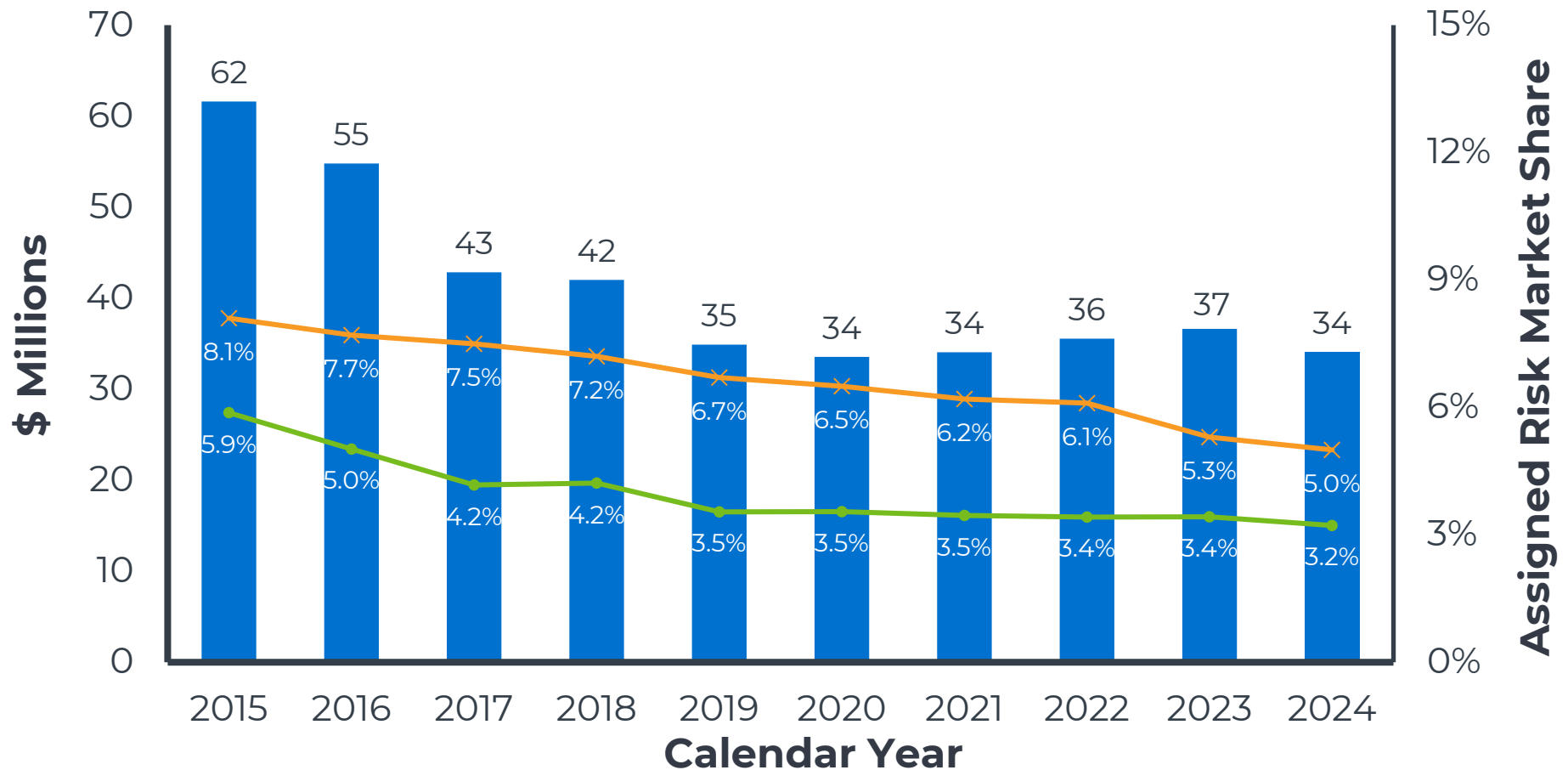


Assigned Risk Plan & Voluntary Market Earned Premium Volume



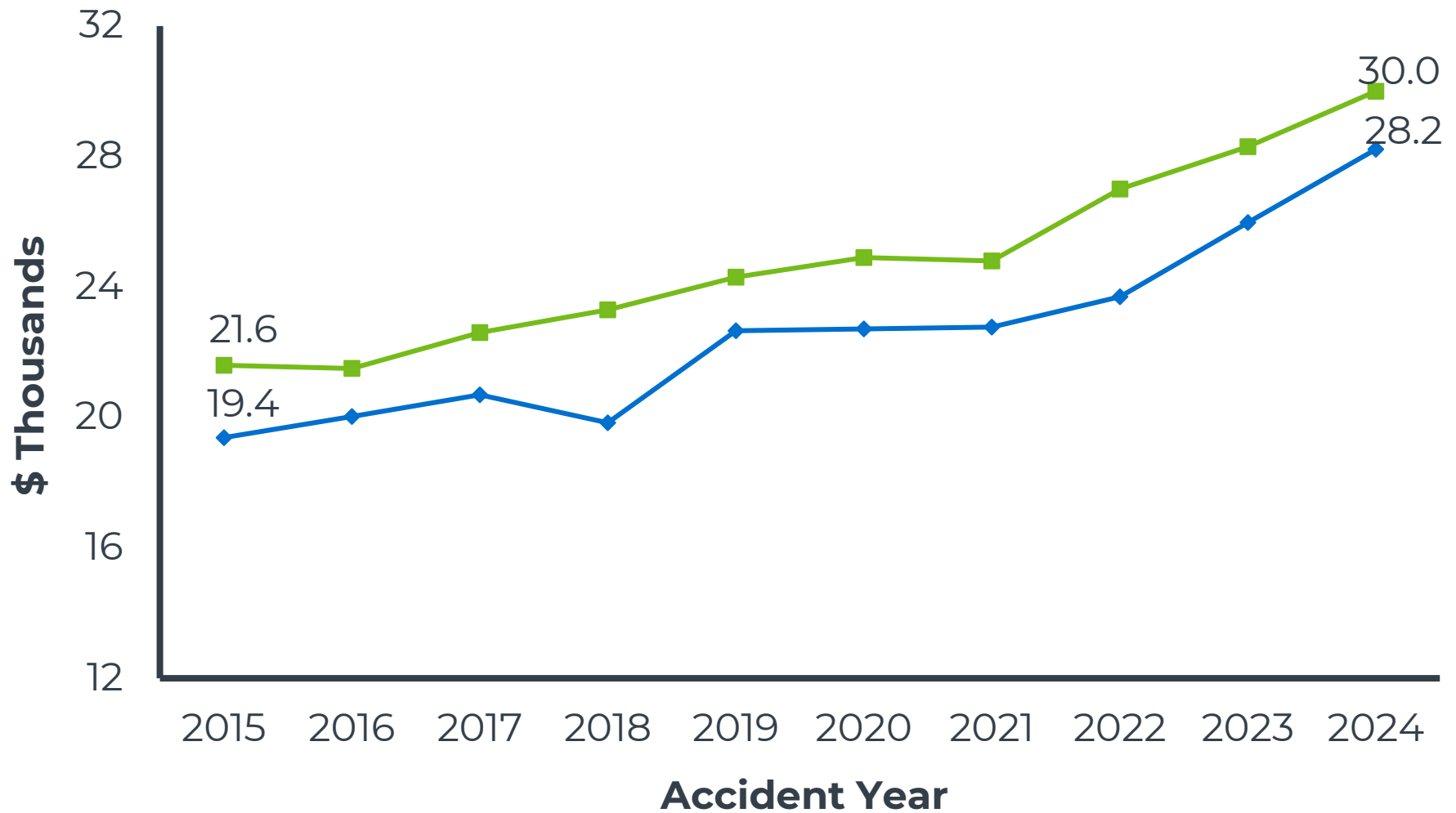
Assigned Risk Plan

MN Premium & MN vs NCCI Market Share

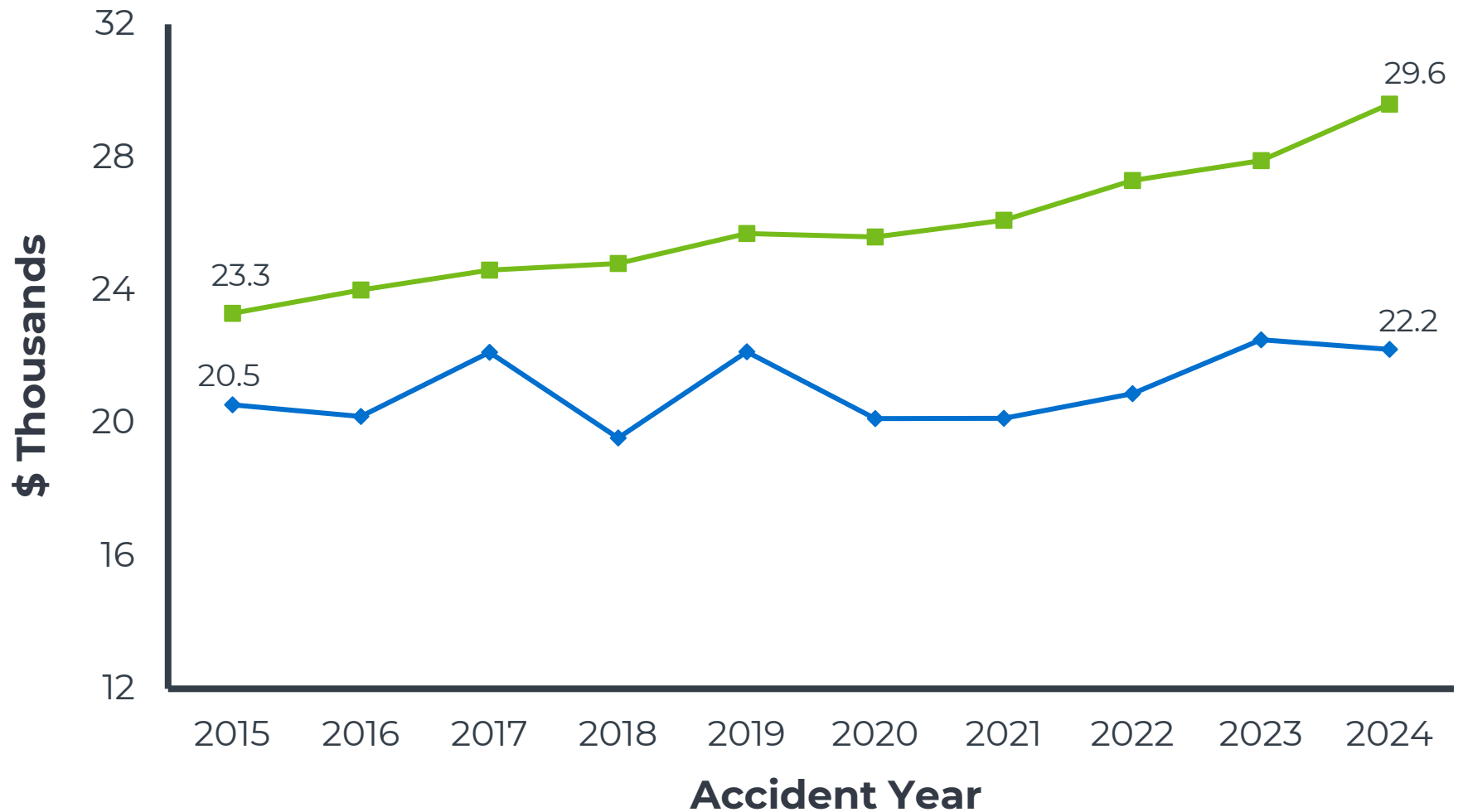


Source: Direct Earned Premium from Actuarial Advisors

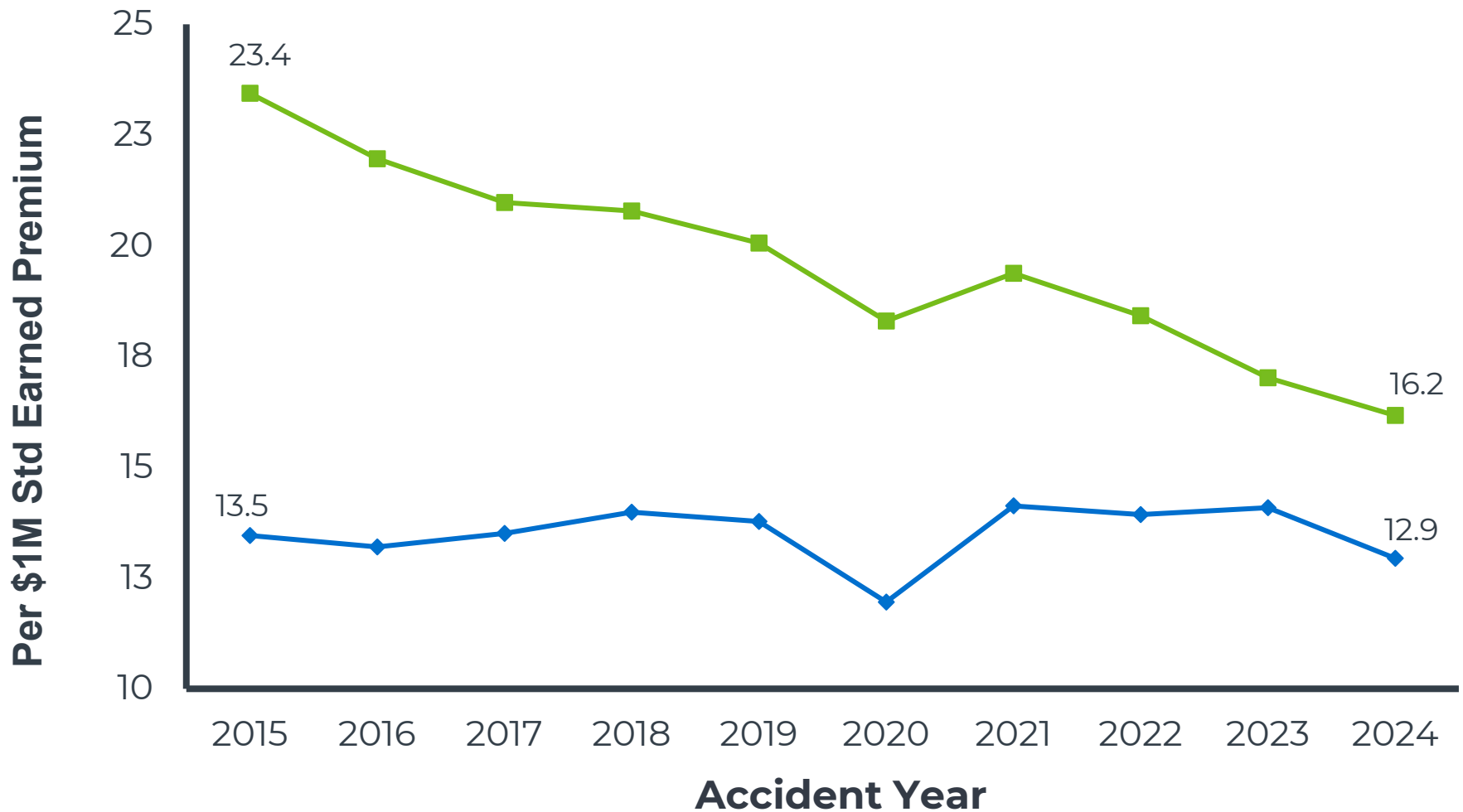
Indemnity Severity: MN & NCCI



Lost-time Medical Severity **MN** & **NCCI**



Lost-time Frequency MN & NCCI



Thank You!

Please visit www.mwcia.org

Coming Soon:

- State of the Market Presentation
- State of the Market Report